

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE RESERVATION

BE IT RESOLVED by the Council of the White Mountain Apache Tribe, that

WHEREAS, Resolution No. 158, approved by the Commissioner of Indian Affairs on October 21, 1946, authorized the use of \$20,000 Tribal Funds for making loans to members of the Tribe,

NOW, THEREFORE BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe of the Fort Apache Reservation that the following Plan of Operations for conducting its lending program is hereby adopted:

- "1. PURPOSE OF LOANS: The purpose of loans and advances shall be to improve the economic status of the members of the White Mountain Apache Tribe by establishing them in income producing enterprises to enable them to become self-supporting and to encourage Indian-use of Indian-owned resources by providing capital for Indian use, including home improvements and construction where the applicant has sufficient income to repay.
- "2. LIMITATION OF USE: No loans shall be made for promotional or educational purposes.
- "3. EARNINGS: Fifty per cent of the net earnings shall be set aside each year for an "Allowance for Doubtful and Uncollectible Loans," until such allowance equals 25 per cent of the Tribe's outstanding loans receivable (including advances to tribal enterprises) at the close of the fiscal year. The remaining net earnings may be used for such other purposes as the Tribe desires, or may be transferred to the "Surplus" account.
- "4. DEPOSITORY: The official depository for the Tribe's revolving loan funds shall be an Individual Indian account at the Fort Apache Indian Agency, White River, Arizona.
- "5. BONDING OF OFFICERS: Since all receipts and disbursements will be handled by a bonded Government disbursing officer, no bonding of tribal officers is required by reason of this lending program.
- "6. BODY TO PASS ON LOANS: The Tribal Credit Committee is authorized to pass on applications for loans and advances. This committee shall consist of three members of the tribal council and be appointed by said council. One member of the credit committee shall be elected chairman by the whole credit committee and he is authorized to sign for the credit committee. A quorum of the credit committee shall be two members and an affirmative vote of two members shall be required to approve or disapprove a loan.

- "7. OFFICER AUTHORIZED TO NEGOTIATE COMMITMENT ORDERS: The Treasurer of the White Mountain Apache Tribe is authorized to execute commitment orders.
- "8. FOLLOW-UP ON LOANS. It shall be the responsibility of the credit committee to make follow-up on loans to see that they borrowers make use of the facilities and services made available to them; also, to follow-up delinquent loans. The credit committee is also authorized to declare loans in default and to take other action necessary to efficiently carry out the lending program.
- "9. ACCOUNTS, RECORDS, FILES: Accounts, records and files shall be kept in accordance with instructions of the Commissioner of Indian Affairs or his authorized representatives.
- "10. FEES: No fees shall be charged in connection with the preparation, submittal or consideration of applications.
- "11. REGULATIONS: Lending activities shall be conducted in accordance with the regulations approved by the Secretary of the Interior, December 18, 1946, and the instructions of the Commissioner issued pursuant thereto June 3, 1946.
- "12. TRUST FUND DEPOSITS: No deposits shall be required of borrowers, in order to secure a loan.
- "13. INTEREST RATES: Three per cent interest shall be charged on all loans and advances.
- "14. APPLICATIONS: All applications shall be submitted on approved forms.
- "15. TITLE TO PROPERTY PURCHASED WITH LOANS: Title to property purchased with funds obtained from revolving loan funds shall remain in the United States in trust for the Tribe until the loan is repaid in full, except as follows: Nonrecoverable articles costing less than twenty-five dollars and when in the opinion of the credit committee, Superintendent or other approving officer it is not necessary to take title in the name of the United States and such committee or officer so states in approving the loan.
- "16. ADVANCE OF FUNDS: No advances shall be made until the borrower's loan agreement is completed and the various copies distributed. Advances shall be made by field journal voucher from the Individual Indian account of the Tribe to a special Individual Indian money account of the borrowers.
- "17. REFINANCING: Ordinarily, loans shall not be made for refinancing, except loans involving indebtedness to revolving credit and tribal industrial assistance funds. Applicants indebted to the Tribal herd, tribal buying and selling enterprise, and/or other tribal enterprises, shall be required to refinance such indebtedness in order to bring all of the applicants credit under one agreement.

"13. REPAYMENTS: All repayments shall be made direct to the bonded Government disbursing officer, for deposit to the revolving credit Individual Indian account of the Tribe.

"19. MAXIMUM: No loan shall be made that will cause the borrower to be indebted to the Tribe in excess of \$1,000. "

The foregoing resolution was duly adopted on January 6, 1947 by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article VI, Section 1(c) of the constitution and By-laws of the Tribe, ratified by the Tribe on August 15, 1938, and approved by the Secretary of the Interior on August 26, 1938, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 954).

Chairman of the Tribal Council

Secretary of the Tribal Council

Recommended:

(sgd) R. D. HOLIZ  
Superintendent

Approved: