

RESOLUTION OF THE
 WHITE MOUNTAIN APACHE TRIBE OF THE
 FORT APACHE INDIAN RESERVATION

WHEREAS, the Board of Director of the Apache Mercantile Co., with the approval of the Tribal Council, has authorized extensive improvements to the enterprise, including purchase of a new planing machine, a saw dust burner, cinder block manufacturing equipment, and the construction of two new buildings, and

WHEREAS, these expenditures will exhaust the available working capital of the enterprise, therefore

BE IT RESOLVED by the Council of the White Mountain Apache Tribe that the sum of thirty thousand dollars (\$30,000) be advanced to the enterprise from local tribal funds on deposit in the Individual Money Accounts of the Fort Apache Agency, and further that such advance shall be through the tribal revolving credit fund, and

BE IT FURTHER RESOLVED that no definite repayment schedule be established for the advance of \$30,000, and that no interest shall be charged; further that repayment of the advance be made at such time when sufficient reserves and surplus have accumulated and such repayment will not injure the financial structure of the enterprise.

The foregoing Resolution was on Aug. 3, 1953 duly adopted by a vote of 8 for and 0 against, by the Tribal Council of the White Mountain Apache Tribe pursuant to authority vested in it by Article VI, Section 1 (d) of the Constitution and By-Laws of the Tribe, ratified by the Tribe on August 15, 1938 and approved by the Secretary of the Interior on August 26, 1938 pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984). Resolution No. 53-25 dated July 6, 1953 is hereby rescinded.

AUG 7 1953

Approved _____

John O. Grow

John O. Grow,
 Superintendent

Nelson Faye S.
 Chairman of the Tribal Council

Mary C. Buddfield
 Secretary of the Tribal Council