

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the Tribal Council by Resolution No. 60-92 was authorized to commit the sum of \$150,000.00 from the Tribal Treasury to be used as working capital and other necessary purposes in the construction and operation of its new tribal sawmill, and

WHEREAS, the Tribal Herd Enterprise has now deposited, in private banking institution, the sum of \$70,000.00, and

WHEREAS, the Tribe is in need of additional funds in order to provide the said \$150,000.00.

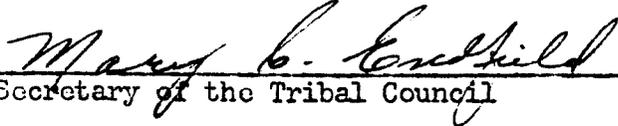
BE IT RESOLVED that the Tribe is authorized to borrow from the Tribal Herd Enterprise the sum of \$50,000.00 paying interest therefor at the rate of five per cent (5%) per annum.

BE IT FURTHER RESOLVED that the said \$50,000.00 is to be earmarked for use by the Fort Apache Timber Company as provided in Resolution No. 60-92.

BE IT FURTHER RESOLVED that the Chairman and Secretary are hereby authorized to sign any and all documents necessary to effectuate said loans.

The foregoing resolution was on September 26, 1962 duly adopted by a vote of 7 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (h) and (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
\_\_\_\_\_  
Chairman of the Tribal Council

  
\_\_\_\_\_  
Secretary of the Tribal Council

Resolution No. 62-95

Received in Superintendent's Office

Oct 4 1962

\_\_\_\_\_  
(Date).