

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the first paragraph of Section 25 of the Declaration of Policies and Plan of Operation, approved September 18, 1963, for the Revolving Credit Program of the White Mountain Apache Tribe provides for a 4% interest rate on loans for "the purchase of land, for land improvements, for the construction of homes and other buildings and for home repairs;" and

WHEREAS, the Tribal Credit Committee at a meeting on April 7, 1964 went on record, stating that the intent of the first paragraph of Section 25 was that the 4% interest rate would apply "to all types of housing loans, including purchase of houses, home improvement and similar purposes in addition to the loan purposes listed"

BE IT RESOLVED by the Council of the White Mountain Apache Tribe that the first paragraph of Section 25 of the said Declaration be amended to read:
"Interest will be charged the borrowers at the rate of three (3) per cent per annum on education loans; four (4) per cent per annum on loans for the purchase of land, for land improvements, for the purchase, construction, repair or improvement of homes and other buildings; five (5) per cent per annum on loans for the purchase of livestock, farm equipment, or other productive items, operating and living expenses, for any other purposes, except that the interest rate on loans guaranteed or insured in accordance with the provisions of the Servicemen's Readjustment Act of 1944, as amended, will be in accordance with the requirements thereof."

The foregoing resolution was on April 16, 1964 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (a), (b), (i) and (s) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

Received in Superintendent's Office

APR 16 1964

(Date)