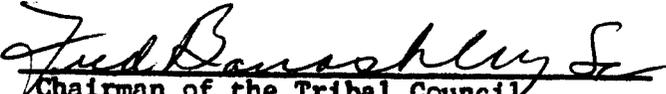


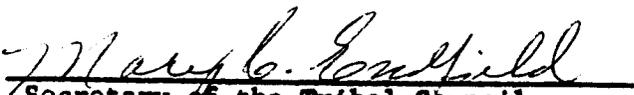
RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

- WHEREAS, on December 20, 1966 the Tribal Council by Resolution No. 66-186 approved the separation of the White Mountain Recreation Enterprise into two (2) separate enterprises, and
- WHEREAS, one (1) was to retain the name of White Mountain Recreation Enterprises and the other to be designated the White Mountain Apache Enterprises, and
- WHEREAS, Resolution No. 66-186 also approved allocation of Assets and Liabilities between each of the Enterprises and assumption by each of a portion of the outstanding Principal Balance on the loan due to the Tribal Revolving Credit Program, and
- WHEREAS, the books of each of these Enterprise were audited as of April 30, 1968 and applicable Balance Sheets, for each Enterprise are attached, and
- WHEREAS, it has been determined that the remaining portion of the notes payable to the Tribal Revolving Credit Program in the total amount of \$286,500.00 should be allocated as follows:
- |                                       |                     |
|---------------------------------------|---------------------|
| White Mountain Recreation Enterprises | \$ 26,338.00        |
| White Mountain Apache Enterprises     | <u>\$260,162.00</u> |
| TOTAL                                 | \$286,500.00, and   |
- WHEREAS, the Boards of Directors of the White Mountain Recreation and the White Mountain Apache Enterprises have reviewed the attached Balance Sheets and allocation of debt and the Board of Directors of each Enterprise recommend approval by the Tribal Council of the Balance Sheets and allocation of Debt, and
- WHEREAS, a condition of the Area Director in approving each of these Plans of Operation required submittal of Balance Sheets, after audit, and allocation of the debt owed to the Tribal Revolving Credit Program showing amount assumed by each Enterprise, and
- WHEREAS, a condition of Area Director approval also required the Balance Sheets, and allocation of Debt be inserted in and made a part of the Plan of Operation for the White Mountain Recreation Enterprise and the White Mountain Apache Enterprise.
- BE IT RESOLVED that the Balance Sheets attached hereto showing the Assets and Liabilities and allocation of debt in the sum of \$260,162.00 for the White Mountain Apache Enterprise and insertion in the Plan of Operation is hereby authorized.

BE IT FURTHER RESOLVED that the Balance Sheet attached hereto showing the Assets and Liabilities and allocation of debt in the sum of \$26,338.00 for the White Mountain Recreation Enterprise and insertion in the Plan of Operation is hereby authorized.

The foregoing resolution was on September 30, 1968 duly adopted by a vote of 6 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (1) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council

Received in Superintendent's Office

OCT 9 - 1968

~~ED:at~~

Resolution No. 68-119