

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, Tribal Resolution No. 69-50 authorized application to The Economic Development Administration for funds to construct a Small Log Processing Plant, and

WHEREAS, a newer, stricter interpretation of The Public Works and Economic Development Act of 1965 would require that most, if not all of the EDA funds be on loan instead of grant, and

WHEREAS, only 65% of the necessary funds could be borrowed from EDA, and

WHEREAS, the Fort Apache Timber Company has a large fund of retained earnings which could be used to provide the remaining 35% of the project cost.

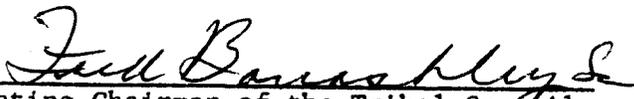
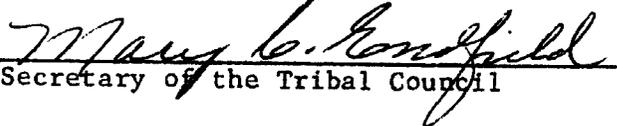
BE IT RESOLVED that the Fort Apache Timber Company be authorized to expend retained earnings to cover 35% of the cost of the project. (This amount should approximate \$805,000.00)

BE IT FURTHER RESOLVED that the White Mountain Apache Tribe is authorized to negotiate an EDA loan for the remaining 65% cost of the project. (This amount should approximate \$1,495,000.00).

BE IT FURTHER RESOLVED that the Chairman, White Mountain Apache Tribe, is authorized to sign any and all documents and make any and all arrangements necessary to implement the project.

BE IT FURTHER RESOLVED that any available grant funds should be diligently sought prior to the acceptance of any loan funds.

The foregoing resolution was on June 4, 1969 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Acting Chairman of the Tribal Council  
  
Secretary of the Tribal Council

Received in Superintendent's Office

JUN 13 1969

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