

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the tribe has made application with Economic Development Administration for a loan in the approximate amount of two million dollars, and

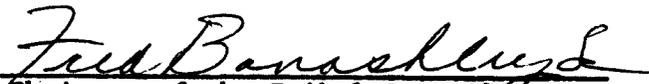
WHEREAS, Economic Development Administration has required that the tribe assign some of its assets as security for the repayment of said loan, and

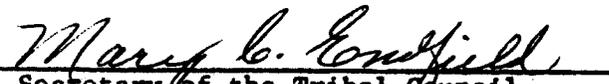
WHEREAS, eighty-two percent (82%) of all of the income from timber in the North Fork Block is not specifically assigned, and

WHEREAS, this unassigned income from timber is more than adequate security for the repayment of the loan.

BE IT RESOLVED that the Chairman is hereby authorized and directed to assign any percentage of the unassigned income from timber located in the North Fork Block area to Economic Development Administration as and for security for the repayment of the loan to construct the Small Log Mill.

The foregoing resolution was on November 5, 1969 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, section 1 (1) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)

  
ACTING Chairman of the Tribal Council

  
Secretary of the Tribal Council

Recorded in Superintendent's Office

NOV 14 1969