

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the tribe has purchased a one-year Certificate of Deposit in the approximate sum of \$500,000.00, and

WHEREAS, on May 1, 1971 the said certificate will be due and payable, and

WHEREAS, over the past two years the tribe has earned approximately \$74,000.00 interest by purchasing \$500,000.00 Certificates of Deposit, and

WHEREAS, the Superintendent has recommended that this \$500,000.00 fund again be used to purchase a Certificate of Deposit to expire one year from May 1, 1971.

BE IT RESOLVED that the Chairman and Superintendent are hereby authorized and directed to purchase, five one-year \$100,000.00 Certificates of Deposit from the First National Bank at Pinetop, Arizona.

BE IT FURTHER RESOLVED that the said \$74,000.00 earned interest be deposited in the General Fund of the tribe.

The foregoing resolution was on April 7, 1971 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council