

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, Resolution No. 71-80 authorized the Tribal Chairman and Treasurer to arrange for interim financing in the amount of \$300,000.00 through the First National Bank of Arizona for various EDA Projects, and

WHEREAS, the Manager of the Pinetop office of the First National Bank thought the pledging of a Time Certificate of Deposit in the amount of \$500,000.00 or funds in the U. S. Treasury as security for the \$300,000.00 loan would be adequate, and

WHEREAS, the Loan Committee of the First National Bank feels that additional security is needed, and

WHEREAS, in case of default a check can be drawn from Treasury funds payable jointly to the White Mountain Apache Tribe and the First National Bank.

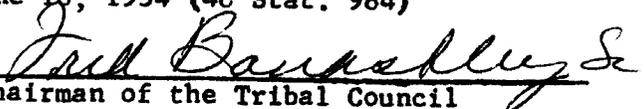
BE IT RESOLVED by the White Mountain Apache Tribe that Resolution No. 71-80 be amended to include the following:

BE IT FURTHER RESOLVED that the budget for the period May 1, 1971 through April 30, 1972 for the White Mountain Apache Tribe be amended to include a contingent advance of \$300,000.00 in case of default on loans secured for interim financing.

BE IT FURTHER RESOLVED that in case of default and demand by the First National Bank of Arizona that sufficient funds be advanced from the Treasury to cover said loans and interest and deposited in the Tribe's local disbursing account in the Fort Apache Agency.

BE IT FURTHER RESOLVED that the Superintendent be requested, authorized, and directed to draw a check payable jointly to the First National Bank of Arizona and the White Mountain Apache Tribe to pay said loan or loans.

The foregoing resolution was on August 4, 1971 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (4) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)


Chairman of the Tribal Council


Secretary of the Tribal Council